

# STATE OF MAINE

COUNTY PROBATE COURT

Location of Court

DOCKET

Estate of

Deceased

INVENTORY<sup>1</sup>

The following is a true and correct inventory of all of the property owned by decedent at the time of his death and subject to administration in this estate.<sup>2</sup> All values listed in "Value" column are FAIR MARKET VALUE as of date of death *without* deductions or adjustments for encumbrances, expenses, or risks of non-collection.

NUMBER OF ITEM OF PROPERTY INVENTORIED <sup>3</sup>	PROPERTY DESCRIPTION	VALUE	ENCUMBRANCES, IF ANY. (Describe in detail, including book and page if recorded.)
	A. REAL ESTATE (Include book and page, if recorded, and nature of interest.)		
		Total Real Estate	

B. TANGIBLE  
PERSONAL PROPERTY

C. INTANGIBLE PERSONAL  
PROPERTY (Include name of  
obligor and nature of obligation.  
For bank accounts, include name  
of bank, account number and type  
of account.)<sup>4</sup>

Total  
Personal  
Property

\_\_\_\_\_  
Total Gross  
Value of  
Inventory

Total  
Encumbrances

\_\_\_\_\_  
Total Net Value  
Of Inventory

Names and addresses of appraisers employed, if any, and number of item or items of property appraised by any such appraiser.<sup>5</sup>

Real Estate Appraiser:

Personal Property Appraiser:

Numbers of items of property appraised by personal representative.

Date \_\_\_\_\_  
\_\_\_\_\_ Personal Representative

Name, address and telephone number of attorney for personal representative, if any.  
\_\_\_\_\_

<sup>1</sup> See 18-A MRSA § 3-706. The inventory must be completed within three months after appointment. A copy of this inventory must be furnished to any interested person who requests it. It may be filed in court.

The personal representative shall prepare a supplemental inventory if he discovers probate assets not inventoried within three months or any other error in the original inventory and shall furnish the supplemental inventory, without further requests, to all persons who received the original inventory and who remain interested in the estate. See 18-A MRSA § 3-708.

<sup>2</sup> Only property subject to probate need be inventoried. Jointly held property passing outside of the estate and similar non-probate property should not be listed.

<sup>3</sup> This column should be just a number such as "1" for example. A typical entry would be as follows:

1. House and lot	\$50,000	Mortgage to
(Personal Residence in _____,		_____
Maine.) See Book 100, Page 1, _____		Bank \$20,000,
County Registry of Deeds		recorded at Book 100,
		Page 2, _____
		County Registry
		Of Deeds

Under appraiser, a typical entry would be:

"[full name of appraiser], P.O. Box 1, \_\_\_\_\_, Maine, Items 1, 2 & 3."

<sup>4</sup> Proper listing of intangible property will comply with the requirement for a schedule of credits under 18-A MRSA § 3-706.

<sup>5</sup> The personal representative SHALL EMPLOY an appraiser for determining the date of death value of real estate or securities not regularly traded on recognized exchanges. He may employ one or more appraisers to assist with valuing all other property. See 18-A MRSA § 3-707.